



News Release

Continuing expansion for ETS

Ashgates Corporate Finance is very pleased to have assisted Eden Tyre Sales, the automotive repair firm based in Derbyshire, in securing a £500,000 loan from Lloyds TSB Commercial to fund the opening of a new tyre, exhaust, vehicle repair and MOT centre in Giltbrook, Nottingham.



L to R: David Newborough (Ashgates), Jim Eden, Mark Chandler (Lloyds), Matt Eden, Mark Selby (Ashgates)

The new outlet is the seventh for the company, which is looking to increase its £16m turnover generated in 2009 by 20 per cent this year. Matt Eden, managing director, said the new site was the “latest step in our expansion plans”.

Adrian Halls, Director at Ashgates Corporate Finance, commented that “Eden Tyre Sales continues to demonstrate its ability to handle steady planned growth year-on-year and we look forward to working with the company to help them achieve their goals.”

Further information

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